

## 2017-18 FINANCIAL AID INFORMATION

The Dougherty Family College is in the process of obtaining approval to offer financial aid programs to our students. The table below reflects approximately what we anticipate a student accepted into the Dougherty Family College would receive in total grants under a range of family financial situations, assuming this approval is granted. The amounts listed in the table assume that the student is a resident of the State of Minnesota and qualifies for the Minnesota State Grant program. The amount of grant aid a student receives is based on the student's Expected Family Contribution (EFC), which is determined from the Free Application for Federal Student Aid (FAFSA). EFC is calculated using a formula set by the federal government that considers factors such as family income, assets and household size.

### Grant Funds (Gift Money) Available

If a student's FAFSA EFC is:	\$0	\$500	\$1,500	\$2,500	\$4,000	\$5,500
Total approximate state and federal grants	\$7,800	\$6,800	\$5,900	\$5,000	\$3,500	\$2,100
The Dougherty Family Grant	\$6,200*	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000
<b>Total grants to pay tuition</b>	<b>\$14,000</b>	<b>\$12,800</b>	<b>\$11,900</b>	<b>\$11,000</b>	<b>\$9,500</b>	<b>\$8,100</b>

The table below shows approximately how much a student (or the student's family) would have to pay to attend the Dougherty Family College for the 2017-18 academic year after grants are subtracted based on the student's EFC. These amounts are based on the same EFC examples and approximate grant funds as used in the table above.

### 2017-18 Cost to Attend

If a student's FAFSA EFC is:	\$0	\$500	\$1,500	\$2,500	\$4,000	\$5,500
Total tuition for 2017-18	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
Minus total approximate grants (from table above)	-\$14,000	-\$12,800	-\$11,900	-\$11,000	-\$9,500	-\$8,100
<b>Total cost to student</b>	<b>\$1,000</b>	<b>\$2,200</b>	<b>\$3,100</b>	<b>\$4,000</b>	<b>\$5,500</b>	<b>\$6,900</b>

Students generally will be able to seek work-study jobs on campus to earn funds to help pay the total cost of attendance at the Dougherty Family College. Also, when the Dougherty Family College receives approval to offer financial aid, eligible students will have access to federal student loan funds to assist in paying the total cost of attendance, if needed.

\* Subject to change based on federal and state financial aid authorizations and eligibility.